



ANNUAL CSR ACTION PLAN FY 2022-23

(Approved by the CSR Committee at their meeting held on 5th Sep, 2022)

A] LIST OF CSR PROJECTS APPROVED FOR THE YEAR:

(1)	(2)	(3)	(4)	(5)	(6)	(7)				(8)
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	CSR Budget for the project (in Rs. Lakhs).	Mode/manner of implementation-Direct (Yes/No)	Implementation Schedule				Details of Need & Impact Assessment, if any
						Q1	Q2	Q3	Q4	
1.	<ul style="list-style-type: none"> ❖ Construction of School building (G+1) at Shantivan Uttar Buniyadi Ashramshala, Karad Village and ❖ Construction of School Compound wall at Vidhyadeep Ashram Shala, Netrang Village. 	Activity (ii) Promoting Education	Yes	145.46	Yes			✓	✓	Not Applicable
TOTAL				145.46						

B] MODALITIES OF UTILIZATION OF FUNDS:

Funds for undertaking CSR Activities shall be disbursed at the time of incurring the expenses as per the Implementation Schedule and as per the mechanism prescribed under the CSR Policy of the company.

C] MONITORING AND REPORTING:

The administration of CSR policy and the activities undertaken under it shall be carried out and monitored under the overall superintendence and guidance of the CSR committee. The CSR Committee shall monitor all CSR Activities, including utilization of funds on regular interval basis to ensure their effective implementation in accordance with the CSR Rules read with Section 135 of the Act. Review shall include budget vs actual expenditure spent and monitoring the progress and ensuring timely completion of projects within approved timeline.

Note:

- In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Company is mandatorily required to spend an amount of Rs. 138.25 Lakhs towards CSR activities in the financial year 2022-2023. Any excess amount spent would be available for set-off in the next 3 years.
- The Board may alter this action plan at any time during the financial year, as per recommendation of CSR Committee of the Company, based on the reasonable justification for such alternation to the effect.