

GUJARAT INSECTICIDES LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. PREAMBLE

Gujarat Insecticides Limited is committed to the upliftment of the weaker sections of the society and promoting social projects for the benefit of the society at large. The Company has been spending a fair percentage of its profits on such projects.

Dr K H Gharda, the Founder and CMD of Gharda Chemicals Limited and Chairman of Gujarat Insecticides, has way back embarked on social causes. The Company wants to take-up upliftment of Adivasi and Backward students, in particular Girls, and wants to provide them better educational and rehabilitation facilities.

2. INTRODUCTION

In accordance with Section 135 of the Companies Act 2013 and Schedule VII of Companies Act 2013, the Company's Corporate Social Responsibility Policy (CSR) is enunciated.

3. OUR CSR POLICY

Gujarat Insecticides Limited shall strive to reach out to the under-privileged, needy and weaker sections of the society and to address the social, educational, cultural, environmental and economic needs of such sections of the society. The company shall give preference to the local area of its operations.

4. SCOPE OF CSR ACTIVITIES

- (a) Gujarat Insecticides Limited has been making contributions to various charitable institutions for furtherance of their objects in the normal course of business.
- (b) The CSR initiatives of Company are in addition to the normal contributions made by Company.
- (c) The CSR Projects shall be reviewed and updated as and when deemed necessary.

5. KEY FOCUS AREAS

- (a) Promoting Education : Promoting education at every stage through –
 - i) Formal Schools and Colleges
 - ii) Balwadis
 - iii) Girl child education etc.

(b) Health Care:

- i) Provide health care facilities to people.
- ii) Supporting Primary health care centres
- iii) Mother and Child care projects
- iv) Programmes to address malnutrition and sanitation
- v) Immunization programmes with a thrust on polio eradication
- vi) Health care for visually impaired and differently abled
- vii) Old age homes

(c) Sustainable Livelihood:

To provide livelihood in a locally appropriate and environmentally sustainable manner through:-

- i) Formation of Self Help Groups for women empowerment
- ii) Skill Enhancement and Vocational training
- iii) Partnership with Industrial Training Institutes
- iv) Agriculture development and better farmer focus
- v) Animal Husbandry

(d) Protection of Environment:

- i) Soil and Water conservation
- ii) Watershed development
- iii) Agro Forestry

(e) Infrastructure Development:

To set up essential services that form foundation of sustainable development through:-

- i) Basic infrastructure facilities for help achieving (a) to (d) above
- ii) Safe drinking water
- iii) Renewable sources of energy

6. BOARD-LEVEL CSR COMMITTEE

Our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The Committee will report to the Board of Directors.

7. MEMBERS

- (a) Dr K H Gharda, Chairman
- (b) Mr D T Desai, Director
- (c) Mr Manoj C Gandhi, Independent Director

8. RESPONSIBILITIES

- (a) Formulation and Updation of CSR Policy.
- (b) Approval of projects in line with the CSR Policy.
- (c) Monitoring Mechanisms and tracking progress.
- (d) Recommendation of CSR expenditure to the Board.
- (e) Review of the policy at least once in a year.

9. CSR BUDGET

The total budget for the CSR projects will be recommended to the Board by the CSR Committee

10. TREATMENT OF SURPLUSES

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.